

Introduction to Macroeconomics

Professor

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Office hours: Tu. 8-9 & 11-13, Thu. 8-11

Course web page

[http://gandalf.fcee.urv.es/professors/
AntonioQuesada/Curs1011/IntroMac1011.html](http://gandalf.fcee.urv.es/professors/AntonioQuesada/Curs1011/IntroMac1011.html)

Classroom sessions

- The Tuesday session will begin at 9:05 and end by 10:55. There will be a break between 9:55 and 10:05.
- The Thursday session will begin at 11:05 and end by 12:55. There will be a break between 11:55 and 12:05.
- First session: 8th February, 2011.
- Last session: 19th May, 2011.
- Due to the Easter vacation, the sessions on the 19th and 21st of April will not take place.

Organization of the classroom sessions

- The initial 15-20 minutes will consist of practical sessions, in which doubts on the course material and on the problem sets will be solved or explained how to be solved.
- The same applies to the last 15 minutes.
- The rest of the time will be devoted to presenting and explaining the syllabus.
- Lecture notes will be provided in advance. They must be studied before they are explained in class.

Overall marks

- 1st examination period.
 - 60% of the overall mark: obtained from a final written exam covering all the syllabus that will take place the 31st of May, 2011, 12:00.
 - 20% obtained from two mid-term written exams.
 - 20% from an assignment that will be specified by the date of the first mid-term exam.
- 2nd examination period: the 100% of the overall mark is obtained from the final written exam that will take place the 20th of June, 2011, 12:00.

Sketch of the syllabus

- Description of the main macroeconomic variables.
- Analysis of the financial side of the economy.
 - The loanable funds market model.
 - The foreign exchange market model.
- Analysis of the real side of the economy.
 - The aggregate supply-aggregate demand model.
- Impact of macroeconomic policies on the economy.
 - Monetary policy and the European Central Bank.
 - Fiscal policy and the government budget.

Bibliography

- No textbook covers the material of the course as imparted. Moreover, their approach is biased.
- A few follow the modern approach to the AS-AD model. The rest are relics. Worth taking a look at:
 - Bernanke & Frank: [Principles of Macroeconomics](#).
 - Jones: [Macroeconomics](#) (International Student Ed.)
- There are good lecture notes on the Internet.
 - By Gary R. Evans (see link on the course web page)
 - [Wikipedia](#) (invaluable source of information)