

Introduction to Macroeconomics 2012-13

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Antonio Quesada

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Course web page:

[http://gandalf.fcee.urv.es/professors/
AntonioQuesada/Curs1213/MacroM51213.html](http://gandalf.fcee.urv.es/professors/AntonioQuesada/Curs1213/MacroM51213.html)

Topics

Topics

- 1. Macroeconomic aggregates

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- 2. Money and the financial sector

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- 2. Money and the financial sector

} Part 1

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- 2. Money and the financial sector
- 3. Determining interest rates

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} Part 2

Topics

- 1. Macroeconomic aggregates
- 2. Money and the financial sector

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- 3. Determining interest rates
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} Part 2

- 6. Design and effects on the economy of macroeconomic policies

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- 3. Determining interest rates
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- 6. Design and effects on the economy of macroeconomic policies
- } Part 3

Main theoretical lessons

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 - Feedback processes account for the persistence of certain phenomena through multiplier effects: economic growth, unemployment, inflation...
 - Optimizing behaviour by the agents of the economy justify the simultaneous attainment by several markets of stable states (e.g., arbitrage).
 - Limits to what a government can do, control or achieve in an economy (policies must take into account how people react to them).

Bibliography

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 - [Wikipedia](#) (invaluable source of information)

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- 2nd examination period

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 - 25% from an end of term exam on all the topics to be taken the last day of the course (23 May 2013)
 - 35% from the official final exam (6 June 2013, 12:00)
- 2nd examination period
 - 100% from the official final exam (27 June 2013, 12:00)